



LÜEDERS & PARTNER  
[www.lueders-partner.com](http://www.lueders-partner.com)

## **VALUATIONS**

Appraisals for Machinery, Industrial Facilities, Vehicle Fleets, etc.

## **LIQUIDATIONS**

Live & Online Auctions, Private Sales, proprietary Auction Platform

## **RESTRUCTURING**

Continuity Solutions, Leasing Financing, Corporate Recovery

## LÜDERS & PARTNER GmbH

### TAILOR-MADE SOLUTIONS FOR BUSINESSES IN ALL KINDS OF RESTRUCTURING SITUATIONS

Lüders & Partner GmbH is a consultancy with headquarters in Hamburg and offices in Baden-Württemberg, Bavaria, Berlin and North-Rhine Westphalia. We have over 60 years of experience as publicly appointed and sworn auctioneers and appraisers of machinery and industrial property and have successfully conducted more than 2,000 auctions.



## VALUATIONS

### CURRENT VALUE APPRAISALS FOR MOBILE CAPITAL ASSETS, MACHINERY AND INDUSTRIAL FACILITIES, VEHICLE FLEETS etc.

We conduct industrial appraisals for the valuation of mobile plant assets across Europe for Financial institutions, Insolvency administrators, Entrepreneurs, Leasing companies, Consulting and investment firms. Over the years, we have successfully established the current market value of over 1.5 million separate assets in more than 6,000 appraisals on behalf of our clients.

## LIQUIDATIONS

### ORGANISATION OF LIVE & ONLINE AUCTIONS AND PRIVATE SALES ON OUR PROPRIETARY AUCTION PLATFORM

For over 60 years we have been a primary address for all kinds of industrial auctions. By now we have successfully sold more than 700,000 separate assets in the course of over 2,000 auctions on behalf of our clients. We aim to ensure a smooth sales process for all concerned parties on our proprietary and secure online auction platform.



## RESTRUCTURING

### CONTINUITY SOLUTIONS, LEASING FINANCING, CORPORATE RECOVERY

In close cooperation with our extensive partner network of banks, insolvency administrators, investors and leasing specialists we provide a wide variety of reliable solutions for companies and businesses in phases of corporate restructuring, investment in continuation solutions as well as financing of investment projects via sale-lease-back or sale-rent-back leasing concepts.

## CASE STUDY CINRAM GMBH

### CURRENT MARKET VALUE APPRAISAL & ONLINE AUCTION, CD/DVD/BLU-RAY PRODUCTION

Cinram GmbH, based in Alsdorf in North Rhine-Westphalia, is a leading manufacturer of CDs, DVDs and Blu-Ray Discs. In April 2017, the company, which had more than 1,000 employees, initiated insolvency proceedings under its own management, supervised by attorney Dr. Christoph Morgen of Brinkmann & Partner Hamburg, a specialist in the field of corporate recovery. In order to duly complete the insolvency proceedings, the company's administration converted the proceedings into a regular insolvency as planned.

In a joint venture with Aryus Handel & Unternehmensberatung GmbH, Lüders & Partner was commissioned by Dr. David Georg of the Düsseldorf law firm Kebekus & Zimmermann Rechtsanwälte to prepare a current market value appraisal.

Six facilities with over 6,500 individual objects, including the usual furnishings as well as very specialized equipment in the areas of disc mastering, electroplating, replication and automatic packaging, were recorded and evaluated in a very short time frame. In July/August 2017, disc production was discontinued, Plant 1 was shut down and the recovery order was issued.

In October 2017, the remaining facilities with over 410 employees were taken over by the Bielefeld logistics company AVOS Logistic GmbH. By November, in addition to preparing the auction, selected machine packages from the production plants and packaging technology had been put out to international tender and sold.

In November 2017, the remaining assets were again successfully sold in an online auction on our auction platform in cooperation with Aryus. In April 2018, the entire area was completely vacated and clean-swept by SN Außenhandel.



## COMPANY

Cinram GmbH

## DATES & FACTS

- Preliminary insolvency
- Regular insolvency proceedings
- Preparation of current market value appraisal
- Partial takeover with partial management by the administration
- Recovery through online auction

## CONTRACTING PARTNER

Kebekus & Zimmermann RAe

## JOINT VENTURE WITH


Aryus Handel & Unternehmensberatung GmbH

## NETWORK PARTNERS

- Brinkmann & Partner Hamburg

## MORE CASE STUDIES

on [www.lueders-partner.com](http://www.lueders-partner.com)

 **FOUNDED**

**1954**

 **AUCTIONS**


**OVER 2,000**

 **APPRAISALS**

**OVER 6,000**

 **SALES**

**OVER 700,000**

 **VALUATIONS**

**OVER 1.5 MIL.**



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